

# Mahindra Manulife Multi Cap Fund

(Multi Cap Fund- An open ended equity scheme investing across large cap, mid cap, small cap stocks)



## Investment Objective

The investment objective of the Scheme is to provide medium to long term capital appreciation through appropriate diversification and taking low risk on business quality. The diversified portfolio would predominantly consist of equity and equity related securities including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.



## Fund Features

- Prudent portfolio of investments across companies and sectors.
- Actively managed by professional fund managers for potential long term capital appreciation.
- Opportunity to participate in successful businesses through equity market.



## Fund Manager and Experience

**Fund Manager:** Mr. Manish Lodha

**Total Experience:** 23 years

Experience in managing this fund: 3 years (Managing since December 21, 2020)

**Fund Manager:** Ms. Fatema Pacha

**Total Experience:** 18 years

Experience in managing this fund: 3 years and 2 months (managing since October 16, 2020)



## Portfolio Stats

**Portfolio Turnover Ratio (Last 1 year):** 1.22

**Standard Deviation:** 15.20%

**Beta:** 0.99

**Sharpe Ratio#:** 1.22

**Jenson's Alpha :** 0.1663

#Risk-free rate assumed to be 6.90% (MIBOR as on 29-12-23)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on December 29, 2023



## Scheme Details

**Date of allotment:** May 11, 2017

**Benchmark:** NIFTY 500 Multicap 50:25:25 TRI

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

**Minimum Application Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter

**Minimum Redemption / Switch-outs:** Rs. 1,000/- or 100 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter

**Minimum Weekly & Monthly SIP Installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on December 31, 2023 (Rs. in Cr.):** 2,577.72

**Quarterly AAUM as on December 31, 2023 (Rs. in Cr.):** 2,378.11

**Monthly AUM as on December 31, 2023 (Rs. in Cr.):** 2,664.68

**Total Expense Ratio<sup>1</sup> as on Dec 31, 2023:** Regular Plan: 1.92%  
Direct Plan: 0.37%

**Load Structure:**  
**Entry Load:** N.A.

**Exit Load:** • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



## NAV as on Dec 29, 2023:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	22.3952	26.0085
Growth	28.2297	32.0323

## Portfolio (• Top Ten Holdings - Issuer wise) as on December 31, 2023

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
<b>Automobile and Auto Components</b>	<b>3.89</b>	PNB Housing Finance Ltd.	1.44
• TVS Motor Company Ltd.	2.17	CRISIL Ltd.	1.31
Tata Motors Ltd.	1.72	Jio Financial Services Ltd.	1.27
<b>Capital Goods</b>	<b>12.20</b>	HDFC Asset Management Company Ltd.	1.20
• Titagarh Rail Systems Ltd.	2.47	Bank of India	1.14
• Kaynes Technology India Ltd.	2.02	Cholamandalam Financial Holdings Ltd.	0.98
Escorts Kubota Ltd.	1.53	One 97 Communications Ltd.	0.95
KEI Industries Ltd.	1.39	<b>Forest Materials</b>	<b>1.42</b>
PTC Industries Ltd.	1.30	Century Textiles & Industries Ltd.	1.42
BEML Ltd.	1.10	<b>Healthcare</b>	<b>5.42</b>
Hitachi Energy India Ltd.	0.94	Divi's Laboratories Ltd.	1.87
Cummins India Ltd.	0.74	Krishna Institute Of Medical Sciences Ltd.	1.37
SKF India Ltd.	0.71	Gland Pharma Ltd.	1.16
<b>Chemicals</b>	<b>3.20</b>	Abbott India Ltd.	1.03
Gujarat State Fertilizers & Chemicals Ltd.	1.68	<b>Information Technology</b>	<b>10.15</b>
Solar Industries India Ltd.	1.52	• Tata Consultancy Services Ltd.	2.68
<b>Construction</b>	<b>3.97</b>	Tech Mahindra Ltd.	1.99
Larsen & Toubro Ltd.	1.36	LTIMindtree Ltd.	1.87
Power Mech Projects Ltd.	1.25	Persistent Systems Ltd.	1.53
Engineers India Ltd.	0.97	Wipro Ltd.	1.06
RITES Ltd.	0.39	Coforge Ltd.	1.04
<b>Construction Materials</b>	<b>4.94</b>	<b>Metals &amp; Mining</b>	<b>4.69</b>
Dalmia Bharat Ltd.	1.89	• NMDC Ltd.	2.95
Orient Cement Ltd.	1.55	Steel Authority of India Ltd.	1.74
ACC Ltd.	1.49	<b>Oil Gas &amp; Consumable Fuels</b>	<b>6.88</b>
<b>Consumer Durables</b>	<b>6.81</b>	• Coal India Ltd.	4.35
Dixon Technologies (India) Ltd.	1.58	Hindustan Petroleum Corporation Ltd.	1.35
Kajaria Ceramics Ltd.	1.45	Oil India Ltd.	1.19
Titan Company Ltd.	1.35	<b>Power</b>	<b>7.43</b>
Safari Industries (India) Ltd.	1.29	• NTPC Ltd.	3.15
Metro Brands Ltd.	1.13	• Tata Power Company Ltd.	2.74
<b>Consumer Services</b>	<b>1.17</b>	SJVN Ltd.	1.54
Aditya Vision Ltd	1.17	<b>Services</b>	<b>0.97</b>
<b>Fast Moving Consumer Goods</b>	<b>2.36</b>	eClerx Services Ltd.	0.97
Balrampur Chini Mills Ltd.	1.23	<b>Telecommunication</b>	<b>0.02</b>
Sula Vineyards Ltd	1.13	Bharti Airtel Ltd.	0.02
<b>Financial Services</b>	<b>19.83</b>	<b>Textiles</b>	<b>2.60</b>
• Canara Bank	2.95	K.P.R. Mill Ltd.	1.84
• IndusInd Bank Ltd.	2.40	Nitin Spinners Ltd.	0.77
ICICI Bank Ltd.	1.68	<b>Equity and Equity Related Total</b>	<b>97.95</b>
Kotak Mahindra Bank Ltd.	1.61	<b>Cash &amp; Other Receivables</b>	<b>2.05</b>
CreditAccess Grameen Ltd.	1.46	<b>Grand Total</b>	<b>100.00</b>
Punjab National Bank	1.44		

## SECTOR ALLOCATION (%)

Financial Services	19.83
Capital Goods	12.20
Information Technology	10.15
Power	7.43
Oil Gas & Consumable Fuels	6.88
Consumer Durables	6.81
Healthcare	5.42
Construction Materials	4.94
Metals & Mining	4.69
Construction	3.97
Automobile and Auto Components	3.89
Chemicals	3.20
Textiles	2.60
Fast Moving Consumer Goods	2.36
Forest Materials	1.42
Consumer Services	1.17
Services	0.97
Telecommunication	0.02

Data as on December 31, 2023

## MARKET CAPITALIZATION (% of Equity Holdings)



- 38.46 - Large Cap
- 34.10 - Mid Cap
- 27.44 - Small Cap

Data as on December 31, 2023

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

## IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
17-Sep-21	Regular IDCW	0.50	10	18.7596
17-Sep-21	Direct IDCW	0.50	10	20.5467
17-Mar-22	Regular IDCW	1.50	10	17.9233
17-Mar-22	Direct IDCW	1.50	10	19.8577
27-Feb-23	Regular IDCW	1.00	10	17.1815
27-Feb-23	Direct IDCW	1.00	10	19.5379

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Service Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 27 for Product labelling and Benchmark Riskometer